Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

	Month Ending 12/31/2024				YTD 12/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessment Allocation											
Reserves	2,362.50	2,362.50	0.00	0%	28,329.84	28,350.00	(20.16)	0%	28,350.00	20.16	0%
TOTAL Assessment Allocation	2,362.50	2,362.50	0.00	0%	28,329.84	28,350.00	(20.16)	0%	28,350.00	20.16	0%
TOTAL Assessments	2,362.50	2,362.50	0.00	0%	28,329.84	28,350.00	(20.16)	0%	28,350.00	20.16	0%
Other Income											
Bank Interest	23.24	0.00	23.24	100%	249.15	0.00	249.15	100%	0.00	(249.15)	0%
TOTAL Other Income	23.24	0.00	23.24	100%	249.15	0.00	249.15	100%	0.00	(249.15)	0%
TOTAL Revenues	2,385.74	2,362.50	23.24	1%	28,578.99	28,350.00	228.99	1%	28,350.00	(228.99)	(1%)
Expenses											
Transfer to Reserves & Other Expenses											
Transfer to Deferred Revenues	2,385.74	0.00	(2,385.74)	(100%)	28,578.99	0.00	(28,578.99)	(100%)	0.00	(28,578.99)	0%
TOTAL Transfer to Reserves & Other Expenses	2,385.74	0.00	(2,385.74)	(100%)	28,578.99	0.00	(28,578.99)	(100%)	0.00	(28,578.99)	0%
TOTAL Expenses	2,385.74	0.00	(2,385.74)	(100%)	28,578.99	0.00	(28,578.99)	(100%)	0.00	(28,578.99)	0%
NET SURPLUS (DEFICIT)	0.00	2,362.50	(2,362.50)	(100%)	0.00	28,350.00	(28,350.00)	(100%)	28,350.00	28,350.00	100%