Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 11/30/2024				YTD 11/30/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessments	19,004.81	16,846.17	2,158.64	13%	190,255.38	185,307.87	4,947.51	3%	202,154.00	11,898.62	6%
Reserve Assessment	0.00	2,362.50	(2,362.50)	(100%)	21,242.34	25,987.50	(4,745.16)	(18%)	28,350.00	7,107.66	25%
Initial Capital Contribution	500.00	0.00	500.00	100%	4,500.00	0.00	4,500.00	100%	0.00	(4,500.00)	0%
Assessment Allocation											
Reserves	(2,362.50)	(2,362.50)	0.00	0%	(25,967.34)	(25,987.50)	20.16	0%	(28,350.00)	(2,382.66)	8%
TOTAL Assessment Allocation	(2,362.50)	(2,362.50)	0.00	0%	(25,967.34)	(25,987.50)	20.16	0%	(28,350.00)	(2,382.66)	8%
TOTAL Assessments	17,142.31	16,846.17	296.14	2%	190,030.38	185,307.87	4,722.51	3%	202,154.00	12,123.62	6%
Other Income											
Late Fees & Interest	64.01	0.00	64.01	100%	2,993.98	0.00	2,993.98	100%	0.00	(2,993.98)	0%
Late Payment Charges Waived	(50.00)	0.00	(50.00)	(100%)	(75.00)	0.00	(75.00)	(100%)	0.00	75.00	100%
Miscellaneous Income	5.34	0.00	5.34	100%	5.34	0.00	5.34	100%	0.00	(5.34)	0%
Bank Interest	2.80	0.00	2.80	100%	29.39	0.00	29.39	100%	0.00	(29.39)	0%
Finance Fees	(21.39)	0.00	(21.39)	(100%)	(25.96)	0.00	(25.96)	(100%)	0.00	25.96	100%
TOTAL Other Income	0.76	0.00	0.76	100%	2,927.75	0.00	2,927.75	100%	0.00	(2,927.75)	0%
TOTAL Revenues	17,143.07	16,846.17	296.90	2%	192,958.13	185,307.87	7,650.26	4%	202,154.00	9,195.87	5%
Expenses											
Operating Expenses											
Administrative											
CPA Services	0.00	150.00	150.00	100%	1,250.00	1,650.00	400.00	24%	1,800.00	550.00	31%
Professional Fees - Legal	197.50	316.67	119.17	38%	12,391.50	3,483.37	(8,908.13)	(256%)	3,800.00	(8,591.50)	(226%)
Bad Debt Expense	(0.43)	166.67	167.10	100%	(11,564.75)	1,833.37	13,398.12	731%	2,000.00	13,564.75	678%
Bank Charges/Coupons Books	0.00	83.33	83.33	100%	554.00	916.63	362.63	40%	1,000.00	446.00	45%
Holiday/Amenity Decoration	0.00	83.33	83.33	100%	0.00	916.63	916.63	100%	1,000.00	1,000.00	100%
Meeting and Community	0.00	250.00	250.00	100%	0.00	2,750.00	2,750.00	100%	3,000.00	3,000.00	100%
Website Management	150.00	150.00	0.00	0%	1,650.00	1,650.00	0.00	0%	1,800.00	150.00	8%
Insurance	1,182.32	1,666.67	484.35	29%	14,244.35	18,333.37	4,089.02	22%	20,000.00	5,755.65	29%
Postage/Copies/Supplies	10.00	250.00	240.00	96%	1,127.37	2,750.00	1,622.63	59%	3,000.00	1,872.63	62%
Taxes, Licenses & Fees	0.00	37.50	37.50	100%	200.00	412.50	212.50	52%	450.00	250.00	56%
TOTAL Administrative Expenses	1,539.39	3,154.17	1,614.78	51%	19,852.47	34,695.87	14,843.40	43%	37,850.00	17,997.53	48%
Contract Service											
Aquatic Contract	714.48	687.00	(27.48)	(4%)	7,721.88	7,557.00	(164.88)	(2%)	8,244.00	522.12	6%
Janitorial Contract	600.00	900.00	300.00	33%	6,600.00	9,900.00	3,300.00	33%	10,800.00	4,200.00	39%

Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 11/30/2024				YTD 11/30/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Landscape Contract	4,691.26	4,583.33	(107.93)	(2%)	51,273.82	50,416.63	(857.19)	(2%)	55,000.00	3,726.18	7%
Pool Contract	1,150.00	1,322.50	172.50	13%	12,650.00	14,547.50	1,897.50	13%	15,870.00	3,220.00	20%
Termite Bond	0.00	53.33	53.33	100%	0.00	586.63	586.63	100%	640.00	640.00	100%
HOA Management Fees	1,512.00	2,500.00	988.00	40%	16,642.00	27,500.00	10,858.00	39%	30,000.00	13,358.00	45%
TOTAL Repair/Maint - Contract	8,667.74	10,046.16	1,378.42	14%	94,887.70	110,507.76	15,620.06	14%	120,554.00	25,666.30	21%
Maintenance											
Irrigation Repairs	0.00	62.50	62.50	100%	150.00	687.50	537.50	78%	750.00	600.00	80%
Repairs & Maintenance - Pool	0.00	416.67	416.67	100%	4,471.42	4,583.37	111.95	2%	5,000.00	528.58	11%
Backflow Inspections	45.00	41.67	(3.33)	(8%)	1,708.51	458.37	(1,250.14)	(273%)	500.00	(1,208.51)	(242%)
Repairs & Maintenance - Buildings	(385.00)	83.33	468.33	562%	1,384.58	916.63	(467.95)	(51%)	1,000.00	(384.58)	(38%)
Repairs & Maintenance - Common Area	6,655.00	500.00	(6,155.00)	(>999%)	19,461.55	5,500.00	(13,961.55)	(254%)	6,000.00	(13,461.55)	(224%)
TOTAL Common Area Maintenance	6,315.00	1,104.17	(5,210.83)	(472%)	27,176.06	12,145.87	(15,030.19)	(124%)	13,250.00	(13,926.06)	(105%)
Utilities											
Electric - Common	380.10	666.67	286.57	43%	3,216.40	7,333.37	4,116.97	56%	8,000.00	4,783.60	60%
Electric - Streetlights	680.56	1,083.33	402.77	37%	9,349.87	11,916.63	2,566.76	22%	13,000.00	3,650.13	28%
Telephone & Internet	0.00	166.67	166.67	100%	1,614.63	1,833.37	218.74	12%	2,000.00	385.37	19%
Water & Sewer	123.50	625.00	501.50	80%	3,919.34	6,875.00	2,955.66	43%	7,500.00	3,580.66	48%
TOTAL Utilities	1,184.16	2,541.67	1,357.51	53%	18,100.24	27,958.37	9,858.13	35%	30,500.00	12,399.76	41%
TOTAL Expenses	17,706.29	16,846.17	(860.12)	(5%)	160,016.47	185,307.87	25,291.40	14%	202,154.00	42,137.53	21%
NET SURPLUS (DEFICIT)	(563.22)	0.00	(563.22)	(100%)	32,941.66	0.00	32,941.66	100%	0.00	(32,941.66)	0%