Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Replacement Fund

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessment Allocation											
Reserves	2,362.50	2,362.50	0.00	0%	18,879.84	18,900.00	(20.16)	0%	28,350.00	9,470.16	33%
TOTAL Assessment Allocation	2,362.50	2,362.50	0.00	0%	18,879.84	18,900.00	(20.16)	0%	28,350.00	9,470.16	33%
TOTAL Assessments	2,362.50	2,362.50	0.00	0%	18,879.84	18,900.00	(20.16)	0%	28,350.00	9,470.16	33%
Other Income											
Bank Interest	23.40	0.00	23.40	100%	165.47	0.00	165.47	100%	0.00	(165.47)	0%
TOTAL Other Income	23.40	0.00	23.40	100%	165.47	0.00	165.47	100%	0.00	(165.47)	0%
TOTAL Revenues	2,385.90	2,362.50	23.40	1%	19,045.31	18,900.00	145.31	1%	28,350.00	9,304.69	33%
Expenses											
Transfer to Reserves & Other Expenses											
Transfer to Deferred Revenues	2,385.90	0.00	(2,385.90)	(100%)	19,045.31	0.00	(19,045.31)	(100%)	0.00	(19,045.31)	0%
TOTAL Transfer to Reserves & Other Expenses	2,385.90	0.00	(2,385.90)	(100%)	19,045.31	0.00	(19,045.31)	(100%)	0.00	(19,045.31)	0%
TOTAL Expenses	2,385.90	0.00	(2,385.90)	(100%)	19,045.31	0.00	(19,045.31)	(100%)	0.00	(19,045.31)	0%
NET SURPLUS (DEFICIT)	0.00	2,362.50	(2,362.50)	(100%)	0.00	18,900.00	(18,900.00)	(100%)	28,350.00	28,350.00	100%