Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessments	16,743.94	16,846.17	(102.23)	(1%)	134,890.14	134,769.36	120.78	0%	202,154.00	67,263.86	33%
Reserve Assessment	2,362.50	2,362.50	0.00	0%	18,879.84	18,900.00	(20.16)	0%	28,350.00	9,470.16	33%
Initial Capital Contribution	0.00	0.00	0.00	0%	2,500.00	0.00	2,500.00	100%	0.00	(2,500.00)	0%
Assessment Allocation											
Reserves	(2,362.50)	(2,362.50)	0.00	0%	(18,879.84)	(18,900.00)	20.16	0%	(28,350.00)	(9,470.16)	33%
TOTAL Assessment Allocation	(2,362.50)	(2,362.50)	0.00	0%	(18,879.84)	(18,900.00)	20.16	0%	(28,350.00)	(9,470.16)	33%
TOTAL Assessments	16,743.94	16,846.17	(102.23)	(1%)	137,390.14	134,769.36	2,620.78	2%	202,154.00	64,763.86	32%
Other Income											
Late Fees & Interest	81.35	0.00	81.35	100%	1,854.41	0.00	1,854.41	100%	0.00	(1,854.41)	0%
Late Payment Charges Waived	0.00	0.00	0.00	0%	(25.00)	0.00	(25.00)	(100%)	0.00	25.00	100%
Bank Interest	2.55	0.00	2.55	100%	21.62	0.00	21.62	100%	0.00	(21.62)	0%
TOTAL Other Income	83.90	0.00	83.90	100%	1,851.03	0.00	1,851.03	100%	0.00	(1,851.03)	0%
TOTAL Revenues	16,827.84	16,846.17	(18.33)	0%	139,241.17	134,769.36	4,471.81	3%	202,154.00	62,912.83	31%
Expenses											
Operating Expenses											
Administrative											
CPA Services	0.00	150.00	150.00	100%	1,250.00	1,200.00	(50.00)	(4%)	1,800.00	550.00	31%
Professional Fees - Legal	158.00	316.67	158.67	50%	11,093.50	2,533.36	(8,560.14)	(338%)	3,800.00	(7,293.50)	(192%)
Bad Debt Expense	(0.96)	166.67	167.63	101%	(11,563.08)	1,333.36	12,896.44	967%	2,000.00	13,563.08	678%
Bank Charges/Coupons Books	5.00	83.33	78.33	94%	539.00	666.64	127.64	19%	1,000.00	461.00	46%
Holiday/Amenity Decoration	0.00	83.33	83.33	100%	0.00	666.64	666.64	100%	1,000.00	1,000.00	100%
Meeting and Community	0.00	250.00	250.00	100%	0.00	2,000.00	2,000.00	100%	3,000.00	3,000.00	100%
Website Management	150.00	150.00	0.00	0%	1,200.00	1,200.00	0.00	0%	1,800.00	600.00	33%
Insurance	1,182.32	1,666.67	484.35	29%	10,697.39	13,333.36	2,635.97	20%	20,000.00	9,302.61	47%
Postage/Copies/Supplies	2.70	250.00	247.30	99%	1,066.47	2,000.00	933.53	47%	3,000.00	1,933.53	64%
Taxes, Licenses & Fees	0.00	37.50	37.50	100%	200.00	300.00	100.00	33%	450.00	250.00	56%
TOTAL Administrative Expenses	1,497.06	3,154.17	1,657.11	53%	14,483.28	25,233.36	10,750.08	43%	37,850.00	23,366.72	62%
Contract Service											
Aquatic Contract	714.48	687.00	(27.48)	(4%)	5,578.44	5,496.00	(82.44)	(2%)	8,244.00	2,665.56	32%
Janitorial Contract	600.00	900.00	300.00	33%	4,200.00	7,200.00	3,000.00	42%	10,800.00	6,600.00	61%
Landscape Contract	4,691.26	4,583.33	(107.93)	(2%)	37,200.04	36,666.64	(533.40)	(1%)	55,000.00	17,799.96	32%
Pool Contract	1,150.00	1,322.50	172.50	13%	9,200.00	10,580.00	1,380.00	13%	15,870.00	6,670.00	42%

Kingsley Creek Homeowners Association, Inc.

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Operating Fund

	Month Ending 08/31/2024				YTD 08/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Termite Bond	0.00	53.33	53.33	100%	0.00	426.64	426.64	100%	640.00	640.00	100%
HOA Management Fees	1,522.00	2,500.00	978.00	39%	12,136.00	20,000.00	7,864.00	39%	30,000.00	17,864.00	60%
TOTAL Repair/Maint - Contract	8,677.74	10,046.16	1,368.42	14%	68,314.48	80,369.28	12,054.80	15%	120,554.00	52,239.52	43%
Maintenance											
Irrigation Repairs	0.00	62.50	62.50	100%	150.00	500.00	350.00	70%	750.00	600.00	80%
Repairs & Maintenance - Pool	0.00	416.67	416.67	100%	4,471.42	3,333.36	(1,138.06)	(34%)	5,000.00	528.58	11%
Backflow Inspections	0.00	41.67	41.67	100%	1,663.51	333.36	(1,330.15)	(399%)	500.00	(1,163.51)	(233%)
Repairs & Maintenance - Buildings	0.00	83.33	83.33	100%	1,032.06	666.64	(365.42)	(55%)	1,000.00	(32.06)	(3%)
Repairs & Maintenance - Common Area	2,902.48	500.00	(2,402.48)	(480%)	8,137.55	4,000.00	(4,137.55)	(103%)	6,000.00	(2,137.55)	(36%)
TOTAL Common Area Maintenance	2,902.48	1,104.17	(1,798.31)	(163%)	15,454.54	8,833.36	(6,621.18)	(75%)	13,250.00	(2,204.54)	(17%)
Utilities											
Electric - Common	272.84	666.67	393.83	59%	2,061.89	5,333.36	3,271.47	61%	8,000.00	5,938.11	74%
Electric - Streetlights	852.82	1,083.33	230.51	21%	6,959.41	8,666.64	1,707.23	20%	13,000.00	6,040.59	46%
Telephone & Internet	160.50	166.67	6.17	4%	1,293.63	1,333.36	39.73	3%	2,000.00	706.37	35%
Water & Sewer	463.66	625.00	161.34	26%	3,383.33	5,000.00	1,616.67	32%	7,500.00	4,116.67	55%
TOTAL Utilities	1,749.82	2,541.67	791.85	31%	13,698.26	20,333.36	6,635.10	33%	30,500.00	16,801.74	55%
TOTAL Expenses	14,827.10	16,846.17	2,019.07	12%	111,950.56	134,769.36	22,818.80	17%	202,154.00	90,203.44	45%
NET SURPLUS (DEFICIT)	2,000.74	0.00	2,000.74	100%	27,290.61	0.00	27,290.61	100%	0.00	(27,290.61)	0%