Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessments	16,846.20	16,846.17	0.03	0%	101,097.36	101,077.02	20.34	0%	202,154.00	101,056.64	50%
Reserve Assessment	2,362.50	2,362.50	0.00	0%	14,154.84	14,175.00	(20.16)	0%	28,350.00	14,195.16	50%
Initial Capital Contribution	500.00	0.00	500.00	100%	2,500.00	0.00	2,500.00	100%	0.00	(2,500.00)	0%
Assessment Allocation											
Reserves	(2,362.50)	(2,362.50)	0.00	0%	(14,154.84)	(14,175.00)	20.16	0%	(28,350.00)	(14,195.16)	50%
TOTAL Assessment Allocation	(2,362.50)	(2,362.50)	0.00	0%	(14,154.84)	(14,175.00)	20.16	0%	(28,350.00)	(14,195.16)	50%
TOTAL Assessments	17,346.20	16,846.17	500.03	3%	103,597.36	101,077.02	2,520.34	2%	202,154.00	98,556.64	49%
Other Income											
Late Fees & Interest	0.00	0.00	0.00	0%	847.65	0.00	847.65	100%	0.00	(847.65)	0%
Bank Interest	2.64	0.00	2.64	100%	15.79	0.00	15.79	100%	0.00	(15.79)	0%
TOTAL Other Income	2.64	0.00	2.64	100%	863.44	0.00	863.44	100%	0.00	(863.44)	0%
TOTAL Revenues	17,348.84	16,846.17	502.67	3%	104,460.80	101,077.02	3,383.78	3%	202,154.00	97,693.20	48%
Expenses											
Operating Expenses											
Administrative											
CPA Services	0.00	150.00	150.00	100%	1,250.00	900.00	(350.00)	(39%)	1,800.00	550.00	31%
Professional Fees - Legal	1,495.00	316.67	(1,178.33)	(372%)	9,987.50	1,900.02	(8,087.48)	(426%)	3,800.00	(6,187.50)	(163%)
Bad Debt Expense	0.00	166.67	166.67	100%	(11,559.97)	1,000.02	12,559.99	>999%	2,000.00	13,559.97	678%
Bank Charges/Coupons Books	0.00	83.33	83.33	100%	534.00	499.98	(34.02)	(7%)	1,000.00	466.00	47%
Holiday/Amenity Decoration	0.00	83.33	83.33	100%	0.00	499.98	499.98	100%	1,000.00	1,000.00	100%
Meeting and Community	0.00	250.00	250.00	100%	0.00	1,500.00	1,500.00	100%	3,000.00	3,000.00	100%
Website Management	150.00	150.00	0.00	0%	900.00	900.00	0.00	0%	1,800.00	900.00	50%
Insurance	1,182.31	1,666.67	484.36	29%	8,332.75	10,000.02	1,667.27	17%	20,000.00	11,667.25	58%
Postage/Copies/Supplies	10.00	250.00	240.00	96%	1,059.27	1,500.00	440.73	29%	3,000.00	1,940.73	65%
Taxes, Licenses & Fees	0.00	37.50	37.50	100%	200.00	225.00	25.00	11%	450.00	250.00	56%
TOTAL Administrative Expenses	2,837.31	3,154.17	316.86	10%	10,703.55	18,925.02	8,221.47	43%	37,850.00	27,146.45	72%
Contract Service											
Aquatic Contract	687.00	687.00	0.00	0%	4,122.00	4,122.00	0.00	0%	8,244.00	4,122.00	50%
Janitorial Contract	600.00	900.00	300.00	33%	3,000.00	5,400.00	2,400.00	44%	10,800.00	7,800.00	72%
Landscape Contract	4,691.26	4,583.33	(107.93)	(2%)	27,817.53	27,499.98	(317.55)	(1%)	55,000.00	27,182.47	49%
Pool Contract	1,150.00	1,322.50	172.50	13%	6,900.00	7,935.00	1,035.00	13%	15,870.00	8,970.00	57%
Termite Bond	0.00	53.33	53.33	100%	0.00	319.98	319.98	100%	640.00	640.00	100%

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Operating Fund

	Month Ending 06/30/2024				YTD 06/30/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
HOA Management Fees	1,522.00	2,500.00	978.00	39%	9,092.00	15,000.00	5,908.00	39%	30,000.00	20,908.00	70%
TOTAL Repair/Maint - Contract	8,650.26	10,046.16	1,395.90	14%	50,931.53	60,276.96	9,345.43	16%	120,554.00	69,622.47	58%
Maintenance											
Irrigation Repairs	0.00	62.50	62.50	100%	150.00	375.00	225.00	60%	750.00	600.00	80%
Repairs & Maintenance - Pool	3,150.50	416.67	(2,733.83)	(656%)	3,178.94	2,500.02	(678.92)	(27%)	5,000.00	1,821.06	36%
Backflow Inspections	0.00	41.67	41.67	100%	0.00	250.02	250.02	100%	500.00	500.00	100%
Repairs & Maintenance - Buildings	77.00	83.33	6.33	8%	646.00	499.98	(146.02)	(29%)	1,000.00	354.00	35%
Repairs & Maintenance - Common Area	0.00	500.00	500.00	100%	2,895.00	3,000.00	105.00	4%	6,000.00	3,105.00	52%
TOTAL Common Area Maintenance	3,227.50	1,104.17	(2,123.33)	(192%)	6,869.94	6,625.02	(244.92)	(4%)	13,250.00	6,380.06	48%
Utilities											
Electric - Common	282.76	666.67	383.91	58%	1,516.33	4,000.02	2,483.69	62%	8,000.00	6,483.67	81%
Electric - Streetlights	845.59	1,083.33	237.74	22%	5,251.64	6,499.98	1,248.34	19%	13,000.00	7,748.36	60%
Telephone & Internet	202.23	166.67	(35.56)	(21%)	844.23	1,000.02	155.79	16%	2,000.00	1,155.77	58%
Water & Sewer	522.05	625.00	102.95	16%	2,377.04	3,750.00	1,372.96	37%	7,500.00	5,122.96	68%
TOTAL Utilities	1,852.63	2,541.67	689.04	27%	9,989.24	15,250.02	5,260.78	34%	30,500.00	20,510.76	67%
TOTAL Expenses	16,567.70	16,846.17	278.47	2%	78,494.26	101,077.02	22,582.76	22%	202,154.00	123,659.74	61%
NET SURPLUS (DEFICIT)	781.14	0.00	781.14	100%	25,966.54	0.00	25,966.54	100%	0.00	(25,966.54)	0%