Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 05/31/2024				YTD 05/31/2024				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessments	16,851.24	16,846.17	5.07	0%	84,256.20	84,230.85	25.35	0%	202,154.00	117,897.80	58%
Reserve Assessment	2,357.46	2,362.50	(5.04)	0%	11,787.30	11,812.50	(25.20)	0%	28,350.00	16,562.70	58%
Initial Capital Contribution	500.00	0.00	500.00	100%	2,000.00	0.00	2,000.00	100%	0.00	(2,000.00)	0%
Assessment Allocation											
Reserves	(2,362.50)	(2,362.50)	0.00	0%	(11,792.34)	(11,812.50)	20.16	0%	(28,350.00)	(16,557.66)	58%
TOTAL Assessment Allocation	(2,362.50)	(2,362.50)	0.00	0%	(11,792.34)	(11,812.50)	20.16	0%	(28,350.00)	(16,557.66)	58%
TOTAL Assessments	17,346.20	16,846.17	500.03	3%	86,251.16	84,230.85	2,020.31	2%	202,154.00	115,902.84	57%
Other Income											
Late Fees & Interest	0.00	0.00	0.00	0%	847.65	0.00	847.65	100%	0.00	(847.65)	0%
Bank Interest	2.94	0.00	2.94	100%	13.15	0.00	13.15	100%	0.00	(13.15)	0%
TOTAL Other Income	2.94	0.00	2.94	100%	860.80	0.00	860.80	100%	0.00	(860.80)	0%
TOTAL Revenues	17,349.14	16,846.17	502.97	3%	87,111.96	84,230.85	2,881.11	3%	202,154.00	115,042.04	57%
Expenses											
Operating Expenses											
Administrative											
CPA Services	0.00	150.00	150.00	100%	1,250.00	750.00	(500.00)	(67%)	1,800.00	550.00	31%
Professional Fees - Legal	474.00	316.67	(157.33)	(50%)	8,492.50	1,583.35	(6,909.15)	(436%)	3,800.00	(4,692.50)	(123%)
Bad Debt Expense	(0.53)	166.67	167.20	100%	(11,559.97)	833.35	12,393.32	>999%	2,000.00	13,559.97	678%
Bank Charges/Coupons Books	0.00	83.33	83.33	100%	534.00	416.65	(117.35)	(28%)	1,000.00	466.00	47%
Holiday/Amenity Decoration	0.00	83.33	83.33	100%	0.00	416.65	416.65	100%	1,000.00	1,000.00	100%
Meeting and Community	0.00	250.00	250.00	100%	0.00	1,250.00	1,250.00	100%	3,000.00	3,000.00	100%
Website Management	150.00	150.00	0.00	0%	750.00	750.00	0.00	0%	1,800.00	1,050.00	58%
Insurance	1,430.04	1,666.67	236.63	14%	7,150.44	8,333.35	1,182.91	14%	20,000.00	12,849.56	64%
Postage/Copies/Supplies	0.00	250.00	250.00	100%	1,049.27	1,250.00	200.73	16%	3,000.00	1,950.73	65%
Taxes, Licenses & Fees	0.00	37.50	37.50	100%	200.00	187.50	(12.50)	(7%)	450.00	250.00	56%
TOTAL Administrative Expenses	2,053.51	3,154.17	1,100.66	35%	7,866.24	15,770.85	7,904.61	50%	37,850.00	29,983.76	79%
Contract Service											
Aquatic Contract	687.00	687.00	0.00	0%	3,435.00	3,435.00	0.00	0%	8,244.00	4,809.00	58%
HOA Management Fees	1,522.00	2,500.00	978.00	39%	7,570.00	12,500.00	4,930.00	39%	30,000.00	22,430.00	75%
Janitorial Contract	600.00	900.00	300.00	33%	2,400.00	4,500.00	2,100.00	47%	10,800.00	8,400.00	78%
Landscape Contract	4,691.26	4,583.33	(107.93)	(2%)	23,126.27	22,916.65	(209.62)	(1%)	55,000.00	31,873.73	58%
Pool Contract	1,150.00	1,322.50	172.50	13%	5,750.00	6,612.50	862.50	13%	15,870.00	10,120.00	64%

Kingsley Creek Homeowners Association, Inc.

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Operating Fund

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	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Termite Bond	0.00	53.33	53.33	100%	0.00	266.65	266.65	100%	640.00	640.00	100%
TOTAL Repair/Maint - Contract	8,650.26	10,046.16	1,395.90	14%	42,281.27	50,230.80	7,949.53	16%	120,554.00	78,272.73	65%
Maintenance											
Irrigation Repairs	0.00	62.50	62.50	100%	150.00	312.50	162.50	52%	750.00	600.00	80%
Repairs & Maintenance - Pool	0.00	416.67	416.67	100%	28.44	2,083.35	2,054.91	99%	5,000.00	4,971.56	99%
Backflow Inspections	0.00	41.67	41.67	100%	0.00	208.35	208.35	100%	500.00	500.00	100%
Repairs & Maintenance - Buildings	77.00	83.33	6.33	8%	569.00	416.65	(152.35)	(37%)	1,000.00	431.00	43%
Repairs & Maintenance - Common Area	1,000.00	500.00	(500.00)	(100%)	2,895.00	2,500.00	(395.00)	(16%)	6,000.00	3,105.00	52%
TOTAL Common Area Maintenance	1,077.00	1,104.17	27.17	2%	3,642.44	5,520.85	1,878.41	34%	13,250.00	9,607.56	73%
Utilities											
Electric - Common	192.05	666.67	474.62	71%	1,233.57	3,333.35	2,099.78	63%	8,000.00	6,766.43	85%
Electric - Streetlights	854.95	1,083.33	228.38	21%	4,406.05	5,416.65	1,010.60	19%	13,000.00	8,593.95	66%
Telephone & Internet	128.40	166.67	38.27	23%	642.00	833.35	191.35	23%	2,000.00	1,358.00	68%
Water & Sewer	511.29	625.00	113.71	18%	1,854.99	3,125.00	1,270.01	41%	7,500.00	5,645.01	75%
TOTAL Utilities	1,686.69	2,541.67	854.98	34%	8,136.61	12,708.35	4,571.74	36%	30,500.00	22,363.39	73%
TOTAL Expenses	13,467.46	16,846.17	3,378.71	20%	61,926.56	84,230.85	22,304.29	26%	202,154.00	140,227.44	69%
NET SURPLUS (DEFICIT)	3,881.68	0.00	3,881.68	100%	25,185.40	0.00	25,185.40	100%	0.00	(25,185.40)	0%