Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Revenues											
Assessments											
Assessments	24,254.37	24,255.00	(0.63)	0%	24,254.37	24,255.00	(0.63)	0%	291,060.00	266,805.63	92%
Assessment Allocation											
Reserves	(5,333.00)	(5,333.00)	0.00	0%	(5,333.00)	(5,333.00)	0.00	0%	(64,000.00)	(58,667.00)	92%
TOTAL Assessment Allocation	(5,333.00)	(5,333.00)	0.00	0%	(5,333.00)	(5,333.00)	0.00	0%	(64,000.00)	(58,667.00)	92%
TOTAL Assessments	18,921.37	18,922.00	(0.63)	0%	18,921.37	18,922.00	(0.63)	0%	227,060.00	208,138.63	92%
Other Income											
Late Payment Charges Waived	(25.00)	0.00	(25.00)	(100%)	(25.00)	0.00	(25.00)	(100%)	0.00	25.00	100%
Bank Interest	4.04	0.00	4.04	100%	4.04	0.00	4.04	100%	0.00	(4.04)	0%
TOTAL Other Income	(20.96)	0.00	(20.96)	(100%)	(20.96)	0.00	(20.96)	(100%)	0.00	20.96	100%
TOTAL Revenues	18,900.41	18,922.00	(21.59)	0%	18,900.41	18,922.00	(21.59)	0%	227,060.00	208,159.59	92%
Expenses											
Operating Expenses											
Administrative											
CPA Services	0.00	150.00	150.00	100%	0.00	150.00	150.00	100%	1,800.00	1,800.00	100%
Professional Fees - Legal	79.00	833.00	754.00	91%	79.00	833.00	754.00	91%	10,000.00	9,921.00	99%
Bad Debt Expense	0.00	167.00	167.00	100%	0.00	167.00	167.00	100%	2,000.00	2,000.00	100%
Bank Charges/Coupons Books	0.00	83.00	83.00	100%	0.00	83.00	83.00	100%	1,000.00	1,000.00	100%
Holiday/Amenity Decoration	0.00	42.00	42.00	100%	0.00	42.00	42.00	100%	500.00	500.00	100%
Neighborhood Meetings	0.00	250.00	250.00	100%	0.00	250.00	250.00	100%	3,000.00	3,000.00	100%
Website Management	150.00	150.00	0.00	0%	150.00	150.00	0.00	0%	1,800.00	1,650.00	92%
Insurance	1,182.32	1,250.00	67.68	5%	1,182.32	1,250.00	67.68	5%	15,000.00	13,817.68	92%
Postage/Copies/Supplies	201.79	250.00	48.21	19%	201.79	250.00	48.21	19%	3,000.00	2,798.21	93%
Taxes, Licenses & Fees	0.00	37.00	37.00	100%	0.00	37.00	37.00	100%	450.00	450.00	100%
TOTAL Administrative Expenses	1,613.11	3,212.00	1,598.89	50%	1,613.11	3,212.00	1,598.89	50%	38,550.00	36,936.89	96%
Contract Service											
Aquatic Contract	714.48	750.00	35.52	5%	714.48	750.00	35.52	5%	9,000.00	8,285.52	92%
Janitorial Contract	600.00	1,042.00	442.00	42%	600.00	1,042.00	442.00	42%	12,500.00	11,900.00	95%
Landscape Contract	3,025.33	5,250.00	2,224.67	42%	3,025.33	5,250.00	2,224.67	42%	63,000.00	59,974.67	95%
Pool Contract	1,150.00	1,333.00	183.00	14%	1,150.00	1,333.00	183.00	14%	16,000.00	14,850.00	93%
Termite Bond	0.00	53.00	53.00	100%	0.00	53.00	53.00	100%	640.00	640.00	100%
HOA Management Fees	1,587.60	1,667.00	79.40	5%	1,587.60	1,667.00	79.40	5%	20,000.00	18,412.40	92%
TOTAL Repair/Maint - Contract	7,077.41	10,095.00	3,017.59	30%	7,077.41	10,095.00	3,017.59	30%	121,140.00	114,062.59	94%

Kingsley Creek Homeowners Association, Inc.

Schedule of Revenues and Expenses - Actual vs. Budget (Accrual)

Operating Fund

	Month Ending 01/31/2025				YTD 01/31/2025				Budget		
	$ Actual	$ Budget	$ Variance	Var %	$ Actual	$ Budget	$ Variance	Var %	$ Annual	$ Remaining	Rem %
Maintenance											
Irrigation Repairs	0.00	83.00	83.00	100%	0.00	83.00	83.00	100%	1,000.00	1,000.00	100%
Repairs & Maintenance - Pool	0.00	625.00	625.00	100%	0.00	625.00	625.00	100%	7,500.00	7,500.00	100%
Backflow Inspections	0.00	42.00	42.00	100%	0.00	42.00	42.00	100%	500.00	500.00	100%
Repairs & Maintenance - Buildings	90.00	167.00	77.00	46%	90.00	167.00	77.00	46%	2,000.00	1,910.00	96%
Repairs & Maintenance - Common Area	121.41	531.00	409.59	77%	121.41	531.00	409.59	77%	6,370.00	6,248.59	98%
Storm/Drain Cleanout	0.00	250.00	250.00	100%	0.00	250.00	250.00	100%	3,000.00	3,000.00	100%
TOTAL Common Area Maintenance	211.41	1,698.00	1,486.59	88%	211.41	1,698.00	1,486.59	88%	20,370.00	20,158.59	99%
Utilities											
Electric - Common	404.01	1,125.00	720.99	64%	404.01	1,125.00	720.99	64%	13,500.00	13,095.99	97%
Electric - Streetlights	877.81	1,583.00	705.19	45%	877.81	1,583.00	705.19	45%	19,000.00	18,122.19	95%
Telephone & Internet	160.50	208.00	47.50	23%	160.50	208.00	47.50	23%	2,500.00	2,339.50	94%
Water & Sewer	438.69	1,000.00	561.31	56%	438.69	1,000.00	561.31	56%	12,000.00	11,561.31	96%
TOTAL Utilities	1,881.01	3,916.00	2,034.99	52%	1,881.01	3,916.00	2,034.99	52%	47,000.00	45,118.99	96%
TOTAL Expenses	10,782.94	18,921.00	8,138.06	43%	10,782.94	18,921.00	8,138.06	43%	227,060.00	216,277.06	95%
NET SURPLUS (DEFICIT)	8,117.47	1.00	8,116.47	>999%	8,117.47	1.00	8,116.47	>999%	0.00	(8,117.47)	0%